

## SINGAPORE - SCHEDULE OF SPECIFIC COMMITMENTS

(For the Second Package of Commitments)

Modes of Supply : 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitation on market access	Limitation on national treatment	Additional commitments
<p><b>BUSINESS SERVICES</b></p> <p>Engineering Services (CPC 8672)</p> <p>The sectors covered by engineering services are :</p> <p>a) Civil Engineering Services (CPC 86724)</p> <p>b) Production Engineering Services (CPC 86729)</p> <p>c) Mechanical Engineering Services (CPC 86723)</p> <p>d) Electrical Engineering Services (CPC 86723)</p>	<p>1) None</p> <p>2) None</p> <p>3) <u>Limited Corporations</u></p> <p>- Not less than 80% of the directors of the corporation shall be registered Professional Engineers or allied professionals (registered Architects or Land Surveyors).</p>	<p>1) None, other than engineers should be effectively resident in Singapore</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound</p>	

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e) Electronic Engineering Services (CPC 86729)	<ul style="list-style-type: none"> <li>- Not less than two-thirds or such lower proportion as the Minister for National Development may specify in relation to any corporation of each class of shares of the corporation shall be beneficially owned by and registered in the names of registered Professional Engineers or allied professionals</li> <li>- Professional engineering work in Singapore will be under the control and management of a director of the corporation who is a registered owner of at least one share of the corporation; who is a registered Professional Engineer ordinarily resident in Singapore and who has a valid certificate</li> </ul> <p style="text-align: center;"><u>Unlimited Corporation</u></p> <ul style="list-style-type: none"> <li>- Only registered Professional Engineers or allied professionals (registered Architects or Land Surveyors) shall be a director of the corporation</li> </ul>		
f) Aeronautical Engineering Services (CPC 86729)			
g) Marine Engineering Services (CPC 86729)			
h) Naval Architectural Engineering Services (CPC 86729)			
i) Industrial Engineering Services (CPC 86725)			
j) Chemical Engineering Services (CPC 86729)			

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	<ul style="list-style-type: none"> <li>- The articles of association of the corporation provide that person who is neither a registered Professional Engineer nor an allied professional, or is a nominee of such a person, or is not a director, manager or employee of the corporation, shall not be registered as a member of that corporation</li>   <li>- The business of the corporation, so far as it relates to professional engineering work, will be under the control and management of a director of the corporation who :               <ul style="list-style-type: none"> <li>- is a registered Professional Engineer ordinarily resident in Singapore;</li> <li>- has in force a practising certificate authorizing him engage in such professional engineering work; and</li> <li>- is a member, or a registered owner of at least one share, of the corporation</li> </ul> </li> </ul> <p><u>Partnership</u></p> <ul style="list-style-type: none"> <li>- The partnership consists of only registered Professional Engineers with valid practising certificates and allied professionals; and</li> </ul>		

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	<ul style="list-style-type: none"> <li>- Professional engineering work in each discipline of engineering in Singapore will be under the control and management of a partner who is a registered Professional Engineer in the relevant discipline, ordinarily resident in Singapore and who has a valid practising certificate.</li> </ul> <p>4) Unbound except as indicated in the horizontal sector</p>		

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<p><b>CONSTRUCTION</b></p> <p>CPC 83107: Leasing or rental services concerning construction machinery and equipment services without an operator</p>	<p>1) None</p> <p>2) None</p> <p>3) Maximum foreign equity participation should not exceed 30%</p> <p>4) Unbound except as indicated in the horizontal section</p>	<p>1) None</p> <p>2) None</p> <p>3) Unbound</p> <p>4) Unbound except as indicated in the horizontal section</p>	

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<p><b>B. Banking and Other Financial services</b></p> <p>The commitments on financial services are made in accordance with the GATS and the Annex on Financial Services. All the commitments in this Schedule are subject to horizontal commitments in Singapore's GATS Schedule of Specific Commitments. All the commitments in this Schedule are also subject to entry requirements, domestic laws, guidelines, rules and regulations, terms and conditions of MAS or any other relevant authority or body in Singapore, as the case may be, which are consistent with Article VI of the GATS and paragraph 2 of the Annex on Financial Services.</p>			
<p>(b) Lending of all types including consumer credit, mortgage credit, factoring and financing of commercial transaction</p>	<p>(3) (i) Credit and charge cards may be issued by card issuers approved by MAS subject to MAS' guidelines.</p> <p>(ii) Singapore dollar loans by local and foreign-owned financial institutions, to non-residents, non-resident controlled companies and to residents for use outside Singapore require MAS' prior approval.</p> <p>(iii) Establishment of credit companies which do not conduct activities requiring MAS' approval is allowed.</p>	<p>(3) Each offshore bank's lending in Singapore Dollars to residents shall not exceed S\$300m in aggregate.</p> <p>Offshore banks should not use their related merchant banks to circumvent the S\$300m lending limit.</p> <p>Unbound for establishment of off-premise cash dispensing machines for credit and charge cards.</p>	

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<b>MARITIME TRANSPORT</b> Maritime Auxiliary Service :  Classification societies *	1) Unbound  2) None  3) None  4) Unbound except as indicated in the horizontal section	1) Unbound  2) None  3) None  4) Unbound except as indicated in the horizontal section	

\*provision of rules on the construction and safety of ships and issuance of classification certificate in accordance to the specified rules. Excludes survey and classification of Singapore flag vessels, which requires specific authorisation by the relevant authority

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<p><b>TELECOMMUNICATION SECTOR</b></p> <p>Value-added Network (VAN) services<sup>1</sup></p> <p>1. Store and Retrieve VAN services</p> <p>electronic mail</p> <p>voice mail</p> <p>on-line information and data-base retrieval</p> <p>electronic data interchange</p> <p>on-line information and/or data processing</p> <p><i>store-and-retrieve file transfer</i></p>	<p>1) Foreign companies are required to either set up a local branch of their company duly registered with the Registry of Companies and Business in Singapore, or grant a power of attorney to a local agent for the provision of their VAN services in Singapore.</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound</p>	

<sup>1</sup> Provision of VAN services is subject to registration for Store and Retrieve VAN services from the Telecommunication Authority of Singapore (TAS).



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<i>Voice information Facsimile mailbox and multimedia mailbox</i>			